



Corporate Presentation

May 2026

Nasdaq: **ADUR**

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Forward-Looking Statements

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Aduro Clean Technologies

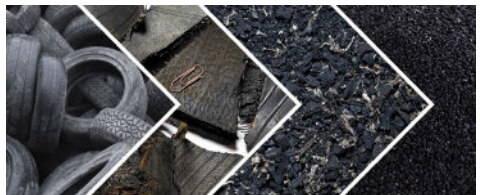
A **chemical technology** company

We develop **chemical technology platforms** that transform low-value materials into higher-value resources with the aim of **unlocking** significant **environmental** and **economic** benefit.



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Developer of chemical technologies for multiple market applications

STAGE		APPLICATION	POTENTIAL TOTAL ADDRESSABLE MARKET
TECHNOLOGY DEMONSTRATION		 Advanced chemical recycling of plastic waste⁽¹⁾ Converting plastic waste streams into valuable resources including chemical precursors & fuels	USD \$ 120B BY 2030
		 Partial upgrading of heavy crude oils⁽²⁾ Partial upgrading of heavy crude & asphaltene to lighter crude products	USD \$ 50B
ADVANCED RESEARCH		 Converting renewable oils to sustainable fuels and chemicals⁽³⁾ Chemical conversion of renewable oils to renewable diesel, sustainable aviation fuel and renewable platform chemicals.	USD \$ 121B
FUTURE APPLICATIONS		 Research and development A flexible technology platform that has applications in additional market segments like rubber tires, by tuning the chemistry and controlling the interplay of processing parameters	

⁽¹⁾ <https://www.marketsandmarkets.com/Market-Reports/recycled-plastic-market-115486722.html>
⁽²⁾ <https://www.iea.org/reports/oil-market-report-february-2022>
⁽³⁾ <https://www.globenewswire.com/news-release/2022/01/19/2369236/0/en/Biofuels-Market-Size-to-Surpass-US-201-21-Billion-by-2030>

Hydrochemolytic™ Technology (HCT)

Expanding the chemical recycling landscape with an alternative to thermolysis-based approaches

THERMOLYSIS / PYROLYSIS ⁽⁴⁾



CHEMOLYSIS



At least 70 other companies and university-affiliated institutes globally are investigating the space, see Closed Loop Partners and Nova Institute for more information.

(4) https://www.closedlooppartners.com/wp-content/uploads/2021/11/CLP_Molecular-Recycling-Directory-2021.pdf

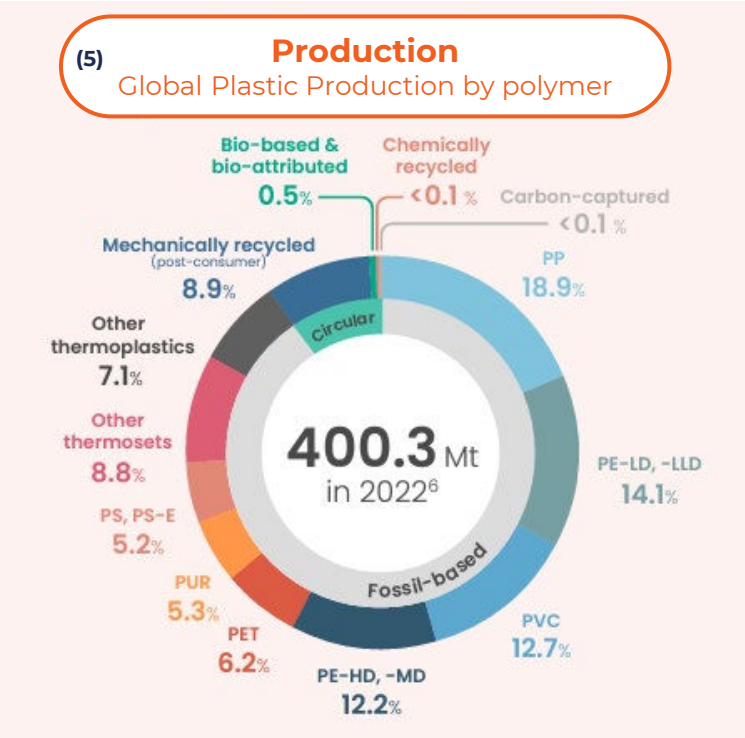
Excluded above are destructive decomposition/combustion or non-chemical processes such as physical presorting.

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Global Plastic Waste Remains Largely Unrecovered

Global plastics production was **400.3 Mt** per annum in **2022**. Recycling /recovery rates are only **10%**, **49%** of plastics end up in landfill, a further **22%** is uncontrolled released into the environment, and **19%** is incinerated or gasified for energy generation.

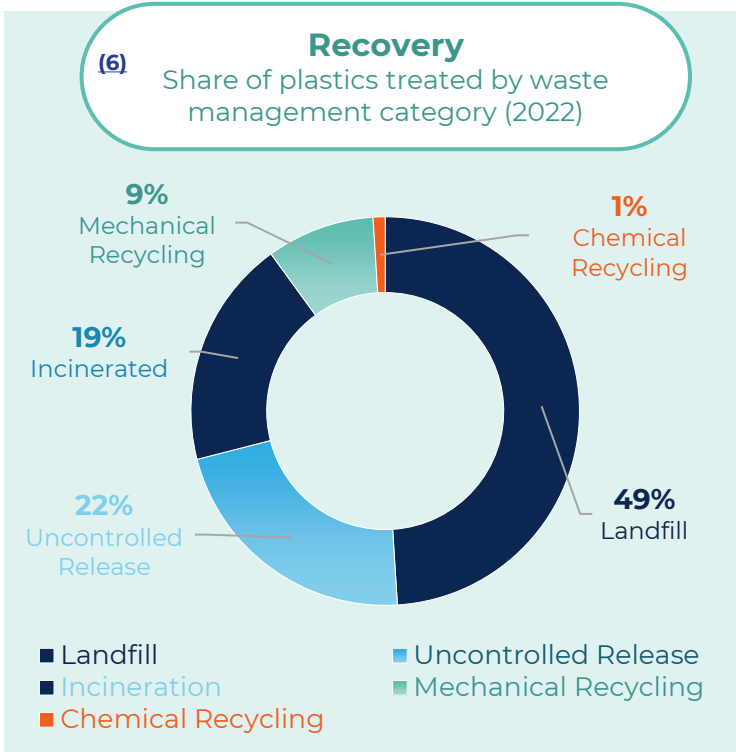
Significant opportunity for chemical recycling



The Opportunity

This is valuable carbon available for the circular plastic economy.

Innovation in mechanical & chemical recycling is needed for a future state of 75% carbon recovery.

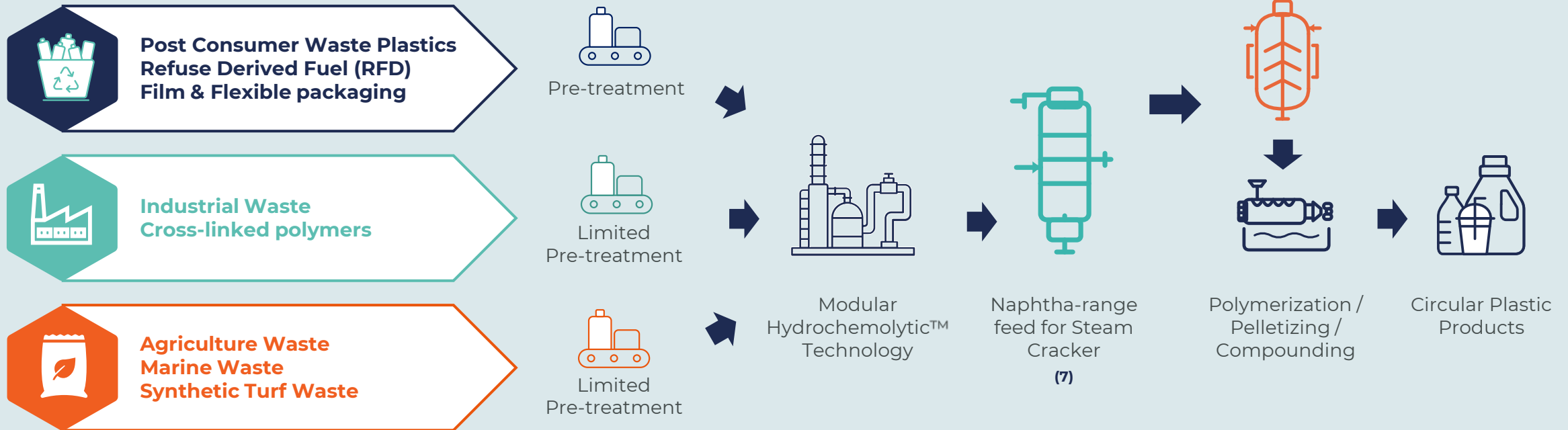


(5) <https://plasticseurope.org/wp-content/uploads/2023/10/Plasticsthefastfacts2023-1.pdf>
(6) <https://www.oecd.org/en/about/news/press-releases/2022/02/plastic-pollution-is-growing-relentlessly-as-waste-management-and-recycling-fall-short.html>

Hydrochemolytic™ Technology (HCT)

Feedstock and system configuration

Developing tailored solutions through feedstock characterization and customer-driven requirements.



- **Examples of potential feedstocks**
- **Processing is not guaranteed**

Commercial engagement testing, feedstocks, and scale-up

Aduro is working with industry partners to validate **Hydrochemolytic™ Technology (HCT)** through test programs, real-world feedstocks, and development of demonstration-scale infrastructure.



Aduro and TotalEnergies entered into a test program to explore the limits of HCT on **mix plastic waste**



Aduro and Georg Fischer GF+ (Uponor) entered into a test program to evaluate (HCT) for **cross-linked polyethylene (PEX)**.



Aduro and NexGen entered into an MOU to support **development of a demonstration-scale (HCT) facility** in Ontario.



- Confidential –
Synthetic Turf Company

Aduro completed a test campaign on **post-use synthetic turf** to evaluate (HCT).



Aduro and Ecoce initiated a collaboration to evaluate (HCT) on **post-consumer film and flexible packaging**.



Aduro and Cleanfarms initiated a collaboration to evaluate (HCT) on **agricultural plastic waste streams**.

Scaling Hydrochemolytic™ Technology

Aduro is advancing Hydrochemolytic Technology (HCT) from lab validation to commercial deployment through staged reactor development and increasing throughput.

Each stage advances HCT toward commercial deployment while reducing technical and operational risk.

Lab



R1 Reactor Microreactor Systems Batch & Semi-Batch Reactors

Invention and development of foundational technology concepts that address complex industrial challenges.

Technology Demonstration



R2 Reactor Continuous Flow Through Reactor

Scientific validation performed through controlled experiments using bench-scale, semi-continuous, and continuous-flow reactor systems.

Pilot



Next Generation Process (NGP) Pilot Plant (10kg/hr)

Focus on long-duration operation, process automation, and the collection of operational data to guide further scale-up.

First-Of-A-Kind Industrial Plant



First of a Kind (FOAK) Industrial Plant (10,000 MT/yr)

The FOAK plant will help validate the technology's reliability, cost efficiency, and product quality under industrial conditions. Simulation of commercial operations.

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Application of **Hydrochemolytic™** **Technology** for **Upgrading** **Paraffinic Crude Oil**

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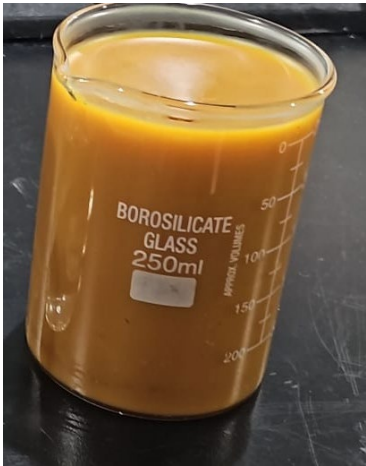
Distillation & Application of HCT to Residue



Distillation*



Distillate (37%)



Residue (61%)

Combined with
upgraded product
of residue



Aggregate product
Pour point = -21°C

Post-processed
product

HCT conditions



Post-reaction product

* Distillation condition equivalent to atmospheric distillation at 350°C

Qualitative Demonstration of Upgrading (Pour Point Reduction)

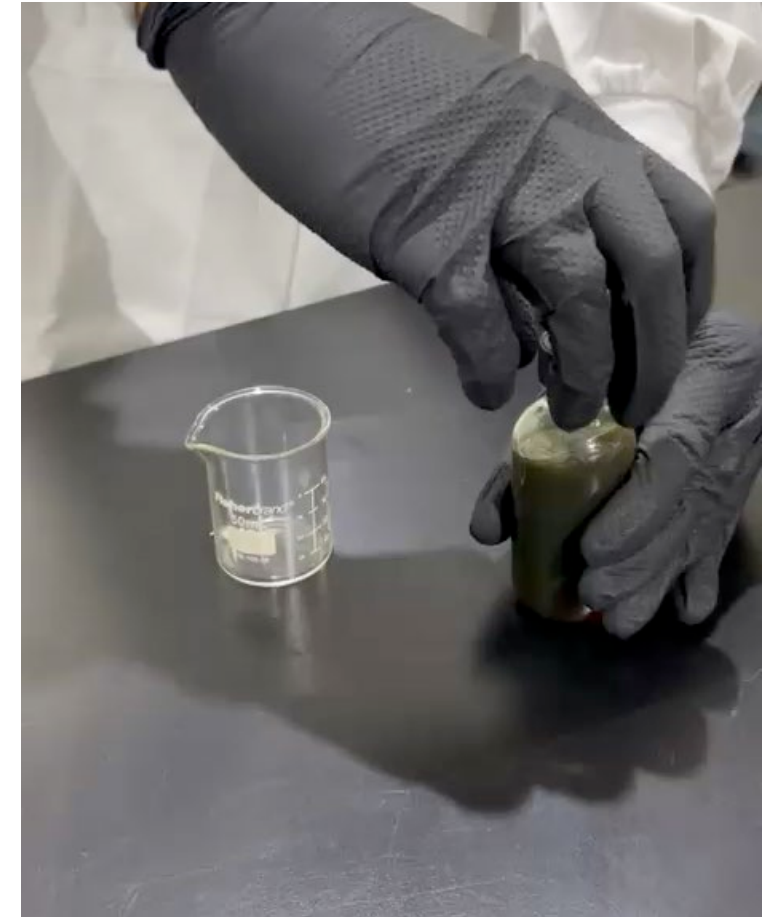
Feed



**ACT-FPE-4 –
Method 1, whole crude**



**ACT-FPE-25 –
Method 2, resid**



Aduro: Making News

Aduro Clean Technologies files **new patent** application to transform waste plastics and renewable oils into high value **BTX chemicals**



Brindro Ashikori | Anil Jhawar | Satyraj Dixit | Marcus Trygstad

“This new patent application filing formally expands the Aduro Clean Technologies’ theme beyond its unique hydrochemolytic technology platform. Importantly, it signals the Company’s mission and the capability of our scientists and engineers to continue developing consequential, new technology.”

Marcus Trygstad,
Co-Founder & Principal Scientist

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adurocleantech.com

CSE: ACT | OTCQX: ACTHD | FSE: 9D5

Aduro Clean Technologies Announces **Filing of Registration Statement** in Connection with Proposed **Initial Public Offering** in the United States



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Aduro Clean Technologies Enters New Phase of **Collaboration** with TotalEnergies



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CSE: ACT | OTCQX: ACTHF | FSE: 9D50

In collaboration with



TotalEnergies

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Aduro Clean Technologies Announces **Closing of US\$ 20 Million** Underwritten Public Offering



D. BORAL
CAPITAL



ROTH

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Aduro Achieves Key Milestone with **NGP Pilot Plant** Transitioning to **Operating Campaigns**



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Aduro Selects **Chemelot Industrial Park** for First-of-a-Kind Industrial Plant



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Brightlands
Chemelot Campus

Celebrating Milestones

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Nasdaq Closing Bell

Nasdaq



January 17, 2025
Nasdaq Closing Bell Ringing Ceremony

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Financial Highlights

52 Week Low	US\$ 5.88
52 Week High	US\$ 17.66
YTD Avg Daily Volume	386K Shares
Market Capitalization *	US\$ 473 M (C\$ 649 M)
Shares Outstanding:	33,834,392
Fully Diluted Shares:	38,806,142
Insider Ownership:	34%
Warrants Outstanding: **	1,601,126
Options Outstanding: **	3,370,624
Cash on Hand:	~ C\$ 40M
Cash Burn:	~ C\$ 10M per year



D. BORAL
CAPITAL



HCW
H.C. WAINWRIGHT & CO.



LADENBURG
THALMANN
ESTABLISHED 1876



* Market capitalization is calculated based on total shares issued and outstanding on April 30, 2026, multiplied by the closing price on **April 30, 2026**, of **CAD \$19.20**.

** Warrants are exercisable at an average price of **CAD \$18.52** (range CAD \$5.20-\$21.83) and Options are exercisable at an average price of **CAD \$6.20** (range CAD \$2.125-\$13.50), with 50% held by Insiders and 41% held by other Employees.

*** **CAD \$14.27** intraday share price on **May 14, 2026**.



Thank you!

Contact

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Management Team



Ofer Vicus
Co-Founder, Chairman &
Chief Executive Officer



Mena Beshay
Chief Financial Officer



David Weizenbach
Chief Operating Officer



Eric Appelman
Chief Revenue Officer



Anil Jhavar
Chief Scientist

- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.
- **Mena Bashay** is a seasoned financial executive with over 20 years of experience in leading publicly traded companies. He has worked across North America and Europe with companies including Deloitte, EY, Domtar, and Enercare. Mena oversees all aspects of financial reporting.
- **David Weizenbach** brings over 25 years of leadership in the heavy industry space, notably with NOVA Chemicals. David's expertise spans the full operational spectrum and is recognized for pioneering advancements in industry standards for operations strategy and alarm management.
- **Eric Appleman** brings over 35 years of experience in the chemical industry, including at Unilever, Sigma Coatings and Perstorp. He was most recently CTO at Brightlands Chamelot Campus, the largest industrial innovation environment for the chemical industry in the world.
- **Anil Jhavar** has been at the center of Aduro innovation since the start as the company's first employee, a coinventor/author of patents covering core Aduro technologies. He holds a doctorate in chemical engineering from Western University in London, ON.

Board of Directors



Marie Grönborg
Director



Peter Kampian
Director



James E. Scott
Director



Marcus Trygstad
Co-Founder &
Principal Scientist



Ofer Vicus
Co-Founder, Chairman &
Chief Executive Officer

- **Marie Grönborg** is a vocal advocate of sustainability integration bringing three decades of experience in chemical and clean-tech industries, most notably at Perstorp and as CEO of TreeToTextile and Purac. She additionally has an impressive board record at Permascand, Eolus and SSAB.
- **Peter Kampian** has a significant footprint as a financial executive in the Canadian public sector, serving as Chief Restructuring Officer at PharmHouse and Muskoka Grown Limited. He was previously CFO of Algonquin Income Fund and Mettrum Health Corp.
- **James E. Scott** is a Managing Partner at Littlehorn Investments and The Scott Company, a Denver-based advisory firm/merchant bank. He began in investment banking with Salomon Brothers and was President/CEO of Recepra Naturals, driving a significant revenue upsurge at the firm.
- **Marcus Trygstad** co-founded Aduro with Ofer Vicus, growing an idea into the company's initial offerings. His career has been spent applying and developing advanced analytical technology to support petrochemical process automation, yielding numerous patents.
- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.